



**Dell Bank International Designated Activity Company (“D.A.C.”)**

**Country by Country Reporting**

## **Introduction**

Dell Bank International D.A.C (“DBI”) is a designated activity company incorporated and domiciled in the Republic of Ireland. DBI is subject to the requirements of the Capital Requirements Directive 2013/36/EU (CRD) and the Capital Requirements Regulation EU 575/2014 (CRR), together known as CRD IV. Under this directive, DBI is required to comply with the provisions of the Capital Requirements (Country by Country Reporting) Regulations 2013.

In accordance with Article 13 (2) of the CRR, the disclosures laid out in this document are on a fully consolidated basis. These disclosures relate to DBI and its branch in Spain.

## **Basis of Preparation**

The Banks regulatory banking license requires both Dell Bank International D.A.C (solo basis) and the Parent Company, DFS BV, (Consolidated basis) to file regulatory returns with the Central Bank for the purpose of assessing, inter alia, their capital adequacy and balance sheets. The Audited Financial Statements are presented at Dell Bank International D.A.C. level and therefore scope of application differs to the Pillar III requirements. DFS B.V.’s sole purpose is to act as a holding company for the Bank. Therefore Dell Bank International D.A.C. Solo FINREP is prepared on the same basis as the Financial Statements. The qualitative information below has been presented for DBI.

Table 1 below present’s turnover, average number of employees, profit or loss before tax, income tax charge, income tax paid and public subsidies received based on the geographic locations in which DBI operates.

These disclosures have been prepared utilizing the Annual Financial Statements of DBI which have been prepared in accordance with International Financial Reporting Standards (“IFRSs”) as adopted by the European Union (“EU”).

## **Turnover**

Turnover consists of net interest income, net fee and commission income, operating lease income and other income from end of lease activities generated by DBI, as part of its principal business activities.

## **Employees**

Represents the average number of full time equivalent employees during the year. Activities performed by employees seconded from other group companies are recharged to the other group companies based on underlying company recharge policies.

## **Taxation**

Income tax paid represents total corporation tax payments made during the year ending 31 December 2016. Payments made were in relation to the corporation tax liabilities for the year ended 31 December 2015 and 31 December 2016. Payments were made by DBI to the relevant tax authorities in the countries disclosed in table 1.

Income tax credit/charge represents the current tax income/expense for the year.

## **Public Subsidies Received**

DBI received no public subsidies during 2016.

**Dell Bank International D.A.C.**

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DBI's principal activity is the provision of financing solutions to end users of products and services sold by Dell entities in Europe.

The Spain Branch supports the execution of DBI's business strategy through the provision of services that include relationship management, conduct of origination activity (assets backed into DBI) and provision of customer support services.

**Country by Country Reporting - Dell Bank International D.A.C.****For the year ended 31 December 2016****EUR thousands**

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	<b>DBI Ireland</b>	<b>DBI Spain</b>	<b>DBI Total</b>
Turnover <sup>1</sup>	50,591	4,506	55,097
Average no. of employees	145	-	145
(Loss)/profit before income tax	(4,768)	(211)	(4,979)
Income tax credit/(charge)	194	47	241
Income tax paid	(48)	(498)	(546)
Public subsidies received	-	-	-

Note:

<sup>1</sup> Turnover consists of net interest income and other operating income (operating lease income, net fee and commission income and other income from end of lease activities).

DBI has no subsidiaries or establishment outside the Republic of Ireland, except for a branch in Spain.