

DELL INC.
Condensed Consolidated Statement of Income and Related Financial Highlights
(in millions, except per share data and percentages)
(unaudited)

	Three Months Ended			% Growth Rates	
	May 4, 2012	February 3, 2012	April 29, 2011	Sequential	Yr. to Yr.
Net revenue					
Products.....	\$ 11,423	\$ 12,925	\$ 12,059	(12%)	(5%)
Services, including software related	2,999	3,106	2,958	(3%)	1%
Total net revenue	<u>14,422</u>	<u>16,031</u>	<u>15,017</u>	(10%)	(4%)
Cost of net revenue					
Products.....	9,330	10,521	9,436	(11%)	(1%)
Services, including software related	2,025	2,125	2,149	(5%)	(6%)
Total cost of net revenue.....	<u>11,355</u>	<u>12,646</u>	<u>11,585</u>	(10%)	(2%)
Gross margin	3,067	3,385	3,432	(9%)	(11%)
Operating expenses					
Selling, general and administrative	2,009	2,218	2,025	(9%)	(1%)
Research, development and engineering	234	236	195	(1%)	20%
Total operating expenses.....	<u>2,243</u>	<u>2,454</u>	<u>2,220</u>	(9%)	1%
Operating income	824	931	1,212	(11%)	(32%)
Interest and other, net.....	(32)	(24)	(42)	(32%)	25%
Income before income taxes.....	792	907	1,170	(13%)	(32%)
Income tax provision	157	143	225	9%	(30%)
Net income	<u>\$ 635</u>	<u>\$ 764</u>	<u>\$ 945</u>	(17%)	(33%)
Earnings per share:					
Basic	\$ 0.36	\$ 0.43	\$ 0.50	(16%)	(28%)
Diluted	<u>\$ 0.36</u>	<u>\$ 0.43</u>	<u>\$ 0.49</u>	(16%)	(27%)
Weighted average shares outstanding:					
Basic	1,759	1,778	1,908	(1%)	(8%)
Diluted	1,774	1,796	1,923	(1%)	(8%)
<u>Percentage of Total Net Revenue:</u>					
Gross margin.....	21.3%	21.1%	22.9%		
Selling, general and administrative.....	13.9%	13.8%	13.5%		
Research and development.....	1.7%	1.5%	1.3%		
Operating expenses.....	15.6%	15.3%	14.8%		
Operating income.....	5.7%	5.8%	8.1%		
Income before income taxes.....	5.5%	5.7%	7.8%		
Net income.....	4.4%	4.8%	6.3%		
Income tax rate	19.8%	15.8%	19.2%		
<u>Net Revenue by Product Category:</u>					
Servers and Networking	\$ 2,017	\$ 2,220	\$ 1,973	(9%)	2%
Storage.....	444	500	481	(11%)	(8%)
Services	2,071	2,179	1,984	(5%)	4%
Software and Peripherals	2,386	2,558	2,567	(7%)	(7%)
Mobility.....	4,236	4,877	4,716	(13%)	(10%)
Desktop PCs.....	3,268	3,697	3,296	(12%)	(1%)
Consolidated net revenue.....	<u>\$ 14,422</u>	<u>\$ 16,031</u>	<u>\$ 15,017</u>	(10%)	(4%)
<u>Percentage of Total Net Revenue:</u>					
Servers and Networking	14%	14%	13%		
Storage.....	3%	3%	3%		
Services	14%	14%	13%		
Software and Peripherals	17%	16%	17%		
Mobility.....	29%	30%	32%		
Desktop PCs.....	23%	23%	22%		
<u>Net Revenue by Global Segment:</u>⁽¹⁾					
Large Enterprise.....	\$ 4,436	\$ 4,982	\$ 4,587	(11%)	(3%)
Public.....	3,466	3,833	3,621	(10%)	(4%)
Small and Medium Business.....	3,477	3,560	3,355	(2%)	4%
Consumer	3,043	3,656	3,454	(17%)	(12%)
Consolidated net revenue.....	<u>\$ 14,422</u>	<u>\$ 16,031</u>	<u>\$ 15,017</u>	(10%)	(4%)
<u>Percentage of Total Net Revenue:</u>					
Large Enterprise.....	31%	31%	31%		
Public.....	24%	24%	24%		
Small and Medium Business.....	24%	22%	22%		
Consumer	21%	23%	23%		
<u>Consolidated Operating Income:</u>					
Large Enterprise.....	\$ 402	\$ 467	\$ 516		
Public.....	271	312	352		
Small and Medium Business.....	389	399	435		
Consumer	32	61	170		
Segment operating income.....	1,094	1,239	1,473		
Broad based long-term incentives	(84)	(96)	(97)		
Amortization of intangible assets.....	(110)	(104)	(92)		
Severance and facility actions and acquisition-related.....	(76)	(108)	(72)		
Consolidated operating income	<u>\$ 824</u>	<u>\$ 931</u>	<u>\$ 1,212</u>		

Note: Percentage growth rates and ratios are calculated based on underlying data in thousands.

⁽¹⁾ Segment Results for Fiscal 2012 have been recast to conform to segment realignments that were completed during the first quarter of Fiscal 2013. See Supplemental Segment Information at the end of these financial tables for more information.

DELL INC.
Condensed Consolidated Statement of Financial Position and Related Financial Highlights
(in millions, except for "Ratios")
(unaudited)

	May 4, 2012	February 3, 2012	April 29, 2011
<u>Assets:</u>			
Current assets:			
Cash and cash equivalents	\$ 12,814	\$ 13,852	\$ 14,061
Short-term investments	901	966	418
Accounts receivable, net	6,289	6,476	6,196
Short-term financing receivables, net	3,200	3,327	3,205
Inventories, net	1,472	1,404	1,276
Other current assets.....	3,369	3,423	3,217
Total current assets	<u>28,045</u>	<u>29,448</u>	<u>28,373</u>
Property, plant and equipment, net	2,119	2,124	1,987
Long-term investments	3,501	3,404	762
Long-term financing receivables, net	1,342	1,372	1,123
Goodwill	6,005	5,838	5,406
Purchased intangible assets, net	1,801	1,857	1,941
Other non-current assets	476	490	196
Total assets	<u>\$ 43,289</u>	<u>\$ 44,533</u>	<u>\$ 39,788</u>
<u>Liabilities and Stockholders' Equity:</u>			
Current liabilities:			
Short-term debt.....	\$ 3,186	\$ 2,867	\$ 816
Accounts payable	10,970	11,656	10,442
Accrued and other	3,076	3,934	3,590
Short-term deferred services revenue	3,582	3,544	3,282
Total current liabilities	<u>20,814</u>	<u>22,001</u>	<u>18,130</u>
Long-term debt	5,813	6,387	6,794
Long-term deferred services revenue	3,837	3,836	3,608
Other non-current liabilities	3,468	3,392	2,886
Total liabilities	<u>33,932</u>	<u>35,616</u>	<u>31,418</u>
Total stockholders' equity	9,357	8,917	8,370
Total liabilities and equity	<u>\$ 43,289</u>	<u>\$ 44,533</u>	<u>\$ 39,788</u>
<u>Ratios:</u>			
Days of sales outstanding ⁽¹⁾	43	42	40
Days supply in inventory	12	11	10
Days in accounts payable	(87)	(89)	(81)
Cash conversion cycle	<u>(32)</u>	<u>(36)</u>	<u>(31)</u>
Average total revenue/unit (approximate)	\$ 1,360	\$ 1,330	\$ 1,380

Note: Ratios are calculated based on underlying data in thousands.

⁽¹⁾ Days of sales outstanding ("DSO") is based on the ending net trade receivables and most recent quarterly revenue for each period. DSO includes the effect of product costs related to customer shipments not yet recognized as revenue that are classified in other current assets. At May 4, 2012, February 3, 2012, and April 29, 2011, DSO and days of customer shipments not yet recognized were 39 and 4 days, 39 and 3 days, 37 and 3 days, respectively.

DELL INC.
Condensed Consolidated Statements of Cash Flows
(in millions, unaudited)

	Three Months Ended	
	May 4, 2012	April 29, 2011
Cash flows from operating activities:		
Net income.....	\$ 635	\$ 945
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	248	216
Stock-based compensation	95	99
Effects of exchange rate changes on monetary assets and liabilities denominated in foreign currencies	(10)	-
Deferred Income Taxes.....	47	(63)
Provision for doubtful accounts - including financing receivables	63	47
Other	(5)	(5)
Changes in assets and liabilities, net of effects from acquisitions:		
Accounts receivable	161	471
Financing receivables	71	21
Inventories	(68)	38
Other assets	48	110
Accounts payable	(671)	(925)
Deferred services revenue.....	33	191
Accrued and other liabilities	(785)	(680)
Change in cash from operating activities	(138)	465
Cash flows from investing activities:		
Investments:		
Purchases	(673)	(240)
Maturities and sales	640	222
Capital expenditures	(142)	(137)
Proceeds from sale of facility and land.....	-	12
Collections on purchased financing receivables.....	55	67
Acquisition of business, net of cash received	(245)	(1,473)
Change in cash from investing activities	(365)	(1,549)
Cash flows from financing activities:		
Repurchase of common stock	(324)	(450)
Issuance of common stock under employee plans.....	38	10
Issuance (repayment) of commercial paper (maturity 90 days or less), net	13	-
Proceeds from debt	596	1,930
Repayments of debt	(863)	(323)
Other	8	3
Change in cash from financing activities	(532)	1,170
Effect of exchange rate changes on cash and cash equivalents.....	(3)	62
Change in cash and cash equivalents.....	(1,038)	148
Cash and cash equivalents at beginning of period.....	13,852	13,913
Cash and cash equivalents at end of period.....	\$ 12,814	\$ 14,061

SUPPLEMENTAL NON-GAAP FINANCIAL MEASURES

The tables on the following pages set forth, for the periods indicated, a reconciliation of non-GAAP gross margin, non-GAAP operating expenses, non-GAAP operating income, non-GAAP net income, and non-GAAP earnings per share (collectively, the “non-GAAP financial measures”) to the most comparable GAAP financial measures. These non-GAAP financial measures may not be directly comparable to similarly titled measures reported by other companies. See “Use of Non-GAAP Financial Measures” following the tables for additional information regarding Dell’s reasons for including the non-GAAP financial measures and for material limitations with respect to the usefulness of these measures.

DELL INC.
Reconciliation of Non-GAAP Financial Measures
(in millions, except per share data and percentages)
(unaudited)

	Three Months Ended			% Growth Rates	
	May 4, 2012	February 3, 2012	April 29, 2011	Sequential	Yr. to Yr.
GAAP gross margin.....	\$ 3,067	\$ 3,385	\$ 3,432	(9%)	(11%)
Non-GAAP adjustments:					
Amortization of intangibles.....	88	83	71		
Severance and facility actions and acquisition-related.....	12	15	8		
Non-GAAP gross margin.....	<u>\$ 3,167</u>	<u>\$ 3,483</u>	<u>\$ 3,511</u>	(9%)	(10%)
GAAP operating expenses.....	\$ 2,243	\$ 2,454	\$ 2,220	(9%)	1%
Non-GAAP adjustments:					
Amortization of intangibles.....	(22)	(21)	(21)		
Severance and facility actions and acquisition-related.....	(64)	(93)	(64)		
Non-GAAP operating expenses.....	<u>\$ 2,157</u>	<u>\$ 2,340</u>	<u>\$ 2,135</u>	(8%)	1%
GAAP operating income	\$ 824	\$ 931	\$ 1,212	(11%)	(32%)
Non-GAAP adjustments:					
Amortization of intangibles.....	110	104	92		
Severance and facility actions and acquisition-related.....	76	108	72		
Non-GAAP operating income.....	<u>\$ 1,010</u>	<u>\$ 1,143</u>	<u>\$ 1,376</u>	(12%)	(27%)
GAAP net income.....	\$ 635	\$ 764	\$ 945	(17%)	(33%)
Non-GAAP adjustments:					
Amortization of intangibles.....	110	104	92		
Severance and facility actions and acquisition-related.....	76	108	72		
Aggregate adjustment for income taxes.....	(60)	(63)	(59)		
Non-GAAP net income.....	<u>\$ 761</u>	<u>\$ 913</u>	<u>\$ 1,050</u>	(17%)	(28%)
GAAP earnings per share - diluted.....	\$ 0.36	\$ 0.43	\$ 0.49	(16%)	(27%)
Non-GAAP adjustments per share - diluted.....	0.07	0.08	0.06		
Non-GAAP earnings per share - diluted.....	<u>\$ 0.43</u>	<u>\$ 0.51</u>	<u>\$ 0.55</u>	(16%)	(22%)
Diluted WAS.....	1,774	1,796	1,923		
<u>Percentage of Total Net Revenue:</u>					
GAAP gross margin.....	21.3%	21.1%	22.9%		
Non-GAAP adjustment.....	0.7%	0.6%	0.5%		
Non-GAAP gross margin.....	<u>22.0%</u>	<u>21.7%</u>	<u>23.4%</u>		
GAAP operating expenses.....	15.6%	15.3%	14.8%		
Non-GAAP adjustment.....	(0.6%)	(0.7%)	(0.6%)		
Non-GAAP operating expenses.....	<u>15.0%</u>	<u>14.6%</u>	<u>14.2%</u>		
GAAP operating income.....	5.7%	5.8%	8.1%		
Non-GAAP adjustment.....	1.3%	1.3%	1.1%		
Non-GAAP operating income.....	<u>7.0%</u>	<u>7.1%</u>	<u>9.2%</u>		
GAAP net income.....	4.4%	4.8%	6.3%		
Non-GAAP adjustment.....	0.9%	0.9%	0.7%		
Non-GAAP net income.....	<u>5.3%</u>	<u>5.7%</u>	<u>7.0%</u>		

Note: Percentage growth rates and ratios are calculated based on underlying data in thousands.

USE OF NON-GAAP FINANCIAL MEASURES

Dell uses non-GAAP financial measures to supplement the financial information presented on a GAAP basis. Dell believes that excluding certain items from Dell's GAAP results allows Dell's management to better understand Dell's consolidated financial performance from period to period and in relationship to the operating results of Dell's segments, as management does not believe that the excluded items are reflective of Dell's underlying operating performance. Dell also believes that excluding certain items from Dell's GAAP results allows Dell's management to better project Dell's future consolidated financial performance because Dell's forecasts are developed at a level of detail different from that used to prepare GAAP-based financial measures. Moreover, Dell believes these non-GAAP financial measures will provide investors with useful information to help them evaluate Dell's operating results by facilitating an enhanced understanding of Dell's operating performance, and enabling them to make more meaningful period to period comparisons. Non-GAAP projections for Fiscal 2013, which are forward looking non-GAAP financial measures, exclude acquisition-related charges, severance and facility action costs, and amortization of purchased intangible assets related to acquisitions, some of which Dell cannot forecast with certainty or accuracy due to their inherently indefinite and contingent nature, thereby preventing Dell from reconciling its projections to GAAP. The historical non-GAAP financial measures, as defined by Dell, represent the comparable GAAP measures adjusted to exclude these same items. Dell provides more detail below regarding each of these items and our reasons for excluding them. In future fiscal periods, Dell expects that it may again exclude such items and may incur income and expenses similar to these excluded items. Accordingly, the exclusion of these items and other similar items in Dell's non-GAAP presentation should not be interpreted as implying that these items are non-recurring, infrequent, or unusual.

The non-GAAP financial measures for the periods indicated in the tables above reflect adjustments related to the following items:

- *Severance and Facility Actions and Acquisition-related Costs* — Severance and facility action costs are primarily related to facilities charges including accelerated depreciation and severance and benefits for employees terminated pursuant to cost synergies related to strategic acquisitions and actions taken as part of a comprehensive review of costs. Acquisition-related charges are expensed as incurred and consist primarily of retention payments, integration costs, and other costs. Retention payments include stock-based compensation and cash incentives awarded to employees, which are recognized over the vesting period. Integration costs primarily include IT costs related to the integration of IT systems and processes, costs related to the integration of employees, costs related to full-time employees who are working on the integration, and consulting expenses. Severance and facility actions and acquisition-related charges are inconsistent in amount and are significantly impacted by the timing and nature of these events. Therefore, although Dell may incur these types of expenses in the future, Dell believes eliminating these charges for purposes of calculating the non-GAAP financial measures facilitates a more meaningful evaluation of Dell's current operating performance and comparisons to Dell's past operating performance.
- *Amortization of Intangible Assets* — Amortization of purchased intangible assets consists primarily of amortization of customer relationships, acquired technology, non-compete covenants, and trade names purchased in connection with business acquisitions. Dell incurs charges relating to the amortization of these intangibles, and those charges are included in Dell's consolidated financial statements. Amortization charges for Dell's purchased intangible assets are inconsistent in amount and are significantly impacted by the timing and magnitude of Dell's acquisitions. Consequently, Dell excludes these charges for purposes of calculating the non-GAAP financial measures to facilitate a more meaningful evaluation of Dell's current operating performance and comparisons to Dell's past operating performance.
- The aggregate adjustment for income taxes is the estimated combined income tax effect for the adjustments mentioned above. The tax effects are determined based on the tax jurisdictions where the above items were incurred.

There are limitations to the use of non-GAAP financial measures. Dell's non-GAAP financial measures may not be comparable to similarly titled measures of other companies. Other companies, including companies in Dell's industry, may calculate the non-GAAP financial measures differently than Dell does, limiting the usefulness of those measures for comparative purposes. In addition, items such as amortization of purchased intangible assets represent the loss in value of intangible assets over time. The expense associated with this loss in value is not included in the non-GAAP financial measures and such measures, therefore, do not reflect the full economic effect of such loss. Further, items such as severance and facility action costs and acquisition expenses that are excluded from the non-GAAP financial measures can have a material impact on earnings. Dell's management compensates for the foregoing limitations by relying on Dell's GAAP results and using non-GAAP financial measures supplementally or for projections when comparable GAAP measures are not available. The non-GAAP financial measures are not meant to be considered as indicators of performance in isolation from or as substitutes for gross margin, operating expenses, operating income, net income, and earnings per share prepared in accordance with GAAP and should be read only in conjunction with financial information presented on a GAAP basis. Dell provides detailed reconciliations of each historical non-GAAP financial measure to its most directly comparable GAAP measure within the financial information included with this press release and in other written materials that include such non-GAAP historical financial measures, and Dell encourages investors to review the reconciliations in conjunction with the presentation of any historical non-GAAP financial measures.

Dell Inc
Supplemental Segment Information
(in millions, unaudited)

Fiscal 2011	Three Months Ended												Fiscal Year Ended		
	April 30, 2010			July 30, 2010			October 29, 2010			January 28, 2011			January 28, 2011		
	As Reported	Recast	Variance	As Reported	Recast	Variance	As Reported	Recast	Variance	As Reported	Recast	Variance	As Reported	Recast	Variance
Net Revenue by Global Segment ⁽¹⁾:															
Large Enterprise.....	\$ 4,246	\$ 4,341	\$ 95	\$ 4,549	\$ 4,618	\$ 69	\$ 4,326	\$ 4,389	\$ 63	\$ 4,692	\$ 4,763	\$ 71	\$ 17,813	\$ 18,111	\$ 298
Public.....	3,856	3,708	(148)	4,580	4,467	(113)	4,442	4,340	(102)	3,973	3,862	(111)	16,851	16,377	(474)
Small and Medium Business.....	3,524	3,096	(428)	3,535	3,083	(452)	3,665	3,179	(486)	3,749	3,250	(499)	14,473	12,608	(1,865)
Consumer	3,248	3,729	481	2,870	3,366	496	2,961	3,486	525	3,278	3,817	539	12,357	14,398	2,041
Consolidated net revenue.....	<u>\$ 14,874</u>	<u>\$ 14,874</u>	<u>\$ -</u>	<u>\$ 15,534</u>	<u>\$ 15,534</u>	<u>\$ -</u>	<u>\$ 15,394</u>	<u>\$ 15,394</u>	<u>\$ -</u>	<u>\$ 15,692</u>	<u>\$ 15,692</u>	<u>\$ -</u>	<u>\$ 61,494</u>	<u>\$ 61,494</u>	<u>\$ -</u>
Percentage of Total Net Revenue ⁽¹⁾:															
Large Enterprise.....	28%	29%	1%	29%	30%	1%	28%	28%	0%	30%	30%	0%	29%	29%	0%
Public.....	26%	25%	-1%	30%	29%	-1%	29%	28%	-1%	25%	25%	0%	27%	27%	0%
Small and Medium Business.....	24%	21%	-3%	23%	20%	-3%	24%	21%	-3%	24%	21%	-3%	24%	21%	-3%
Consumer	22%	25%	3%	18%	21%	3%	19%	23%	4%	21%	24%	3%	20%	23%	3%
Consolidated Operating Income ⁽¹⁾:															
Large Enterprise.....	\$ 283	\$ 293	\$ 10	\$ 288	\$ 289	\$ 1	\$ 400	\$ 398	\$ (2)	\$ 502	\$ 510	\$ 8	\$ 1,473	\$ 1,490	\$ 17
Public.....	298	280	(18)	369	363	(6)	451	450	(1)	366	353	(13)	1,484	1,446	(38)
Small and Medium Business.....	313	301	(12)	323	298	(25)	391	365	(26)	450	419	(31)	1,477	1,383	(94)
Consumer	17	37	20	(21)	9	30	-	29	29	69	105	36	65	180	115
Segment operating income.....	<u>\$ 911</u>	<u>\$ 911</u>	<u>\$ -</u>	<u>\$ 959</u>	<u>\$ 959</u>	<u>\$ -</u>	<u>\$ 1,242</u>	<u>\$ 1,242</u>	<u>\$ -</u>	<u>\$ 1,387</u>	<u>\$ 1,387</u>	<u>\$ -</u>	<u>\$ 4,499</u>	<u>\$ 4,499</u>	<u>\$ -</u>

Fiscal 2012	Three Months Ended												Fiscal Year Ended		
	April 29, 2011			July 29, 2011			October 28, 2011			February 3, 2012			February 3, 2012		
	As Reported	Recast	Variance	As Reported	Recast	Variance	As Reported	Recast	Variance	As Reported	Recast	Variance	As Reported	Recast	Variance
Net Revenue by Global Segment ⁽¹⁾:															
Large Enterprise.....	\$ 4,477	\$ 4,587	\$ 110	\$ 4,584	\$ 4,677	\$ 93	\$ 4,487	\$ 4,540	\$ 53	\$ 4,909	\$ 4,982	\$ 73	\$ 18,457	\$ 18,786	\$ 329
Public.....	3,767	3,621	(146)	4,457	4,329	(128)	4,375	4,287	(88)	3,949	3,833	(116)	16,548	16,070	(478)
Small and Medium Business.....	3,768	3,355	(413)	3,709	3,306	(403)	3,712	3,326	(386)	3,977	3,560	(417)	15,166	13,547	(1,619)
Consumer	3,005	3,454	449	2,908	3,346	438	2,791	3,212	421	3,196	3,656	460	11,900	13,668	1,768
Consolidated net revenue.....	<u>\$ 15,017</u>	<u>\$ 15,017</u>	<u>\$ -</u>	<u>\$ 15,658</u>	<u>\$ 15,658</u>	<u>\$ -</u>	<u>\$ 15,365</u>	<u>\$ 15,365</u>	<u>\$ -</u>	<u>\$ 16,031</u>	<u>\$ 16,031</u>	<u>\$ -</u>	<u>\$ 62,071</u>	<u>\$ 62,071</u>	<u>\$ -</u>
Percentage of Total Net Revenue ⁽¹⁾:															
Large Enterprise.....	30%	31%	1%	29%	30%	1%	29%	29%	0%	30%	31%	1%	30%	30%	0%
Public.....	25%	24%	-1%	28%	28%	0%	29%	28%	-1%	25%	24%	-1%	27%	26%	-1%
Small and Medium Business.....	25%	22%	-3%	24%	21%	-3%	24%	22%	-2%	25%	22%	-3%	24%	22%	-2%
Consumer	20%	23%	3%	19%	21%	2%	18%	21%	3%	20%	23%	3%	19%	22%	3%
Consolidated Operating Income ⁽¹⁾:															
Large Enterprise.....	\$ 504	\$ 516	\$ 12	\$ 448	\$ 460	\$ 12	\$ 441	\$ 446	\$ 5	\$ 461	\$ 467	\$ 6	\$ 1,854	\$ 1,889	\$ 35
Public.....	370	352	(18)	484	466	(18)	463	454	(9)	327	312	(15)	1,644	1,584	(60)
Small and Medium Business.....	463	435	(28)	404	380	(24)	386	367	(19)	412	399	(13)	1,665	1,581	(84)
Consumer	136	170	34	73	103	30	76	99	23	39	61	22	324	433	109
Segment operating income.....	<u>\$ 1,473</u>	<u>\$ 1,473</u>	<u>\$ -</u>	<u>\$ 1,409</u>	<u>\$ 1,409</u>	<u>\$ -</u>	<u>\$ 1,366</u>	<u>\$ 1,366</u>	<u>\$ -</u>	<u>\$ 1,239</u>	<u>\$ 1,239</u>	<u>\$ -</u>	<u>\$ 5,487</u>	<u>\$ 5,487</u>	<u>\$ -</u>

⁽¹⁾ In the first quarter of Fiscal 2013, Dell made certain segment realignments in order to conform to the way Dell internally manages segment performance. These realignments affected all of Dell's operating segments, but primarily consisted of the transfer of small office business customers from the Small and Medium Business segment to the Consumer Segment. Dell has recast prior period amounts to provide visibility and comparability. None of these changes impacts Dell's previously reported consolidated net revenue, gross margin, operating income, net income, or earnings per share.